

**Bill Summary**  
2<sup>nd</sup> Session of the 60<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 1670</b>
<b>Version:</b>	<b>INT</b>
<b>Request No.</b>	<b>3326</b>
<b>Author:</b>	<b>Sen. Reinhardt</b>
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**Bill Analysis**

SB 1670 modifies language regarding research and development at state institutions of higher education. It requires the model policy developed by the Oklahoma State Regents for Higher Education to include a tiered system of ownership based on the amount of revenue generated from the new technology, and it directs the policy to ensure that the inventor or discoverer is compensated competitively. It also directs the model policy to be reviewed every 7 years to ensure that it is still competitive among comparable institutions.

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